


Budget Focus



- To lay the foundation and give a blueprint to steer the economy over the next 25 years.
- While Budget 2021 provided an impetus for growth of public investment or capital expenditure, this has been amplified to become the theme for Budget 2022.



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Infrastructure



- PM Gati Shakti policy has been introduced
- The approach is driven by seven engines:
 1. Roads
 2. Railways
 3. Airports
 4. Ports
 5. Mass Transport
 6. Waterways
 7. Logistics Infrastructure
- The four focus points will be: Planning, Financing Use of Technology, and Quick Implementation.

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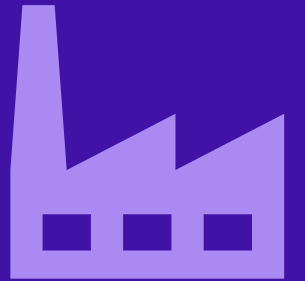
Agriculture



- The use of 'Kisan Drones' will be promoted for crop assessment, digitization of land records, spraying of insecticides, and provision of nutrients.
- A fund with blended capital, raised under the co-investment model, will be facilitated through NABARD. This will help finance start ups for agriculture and rural enterprise, relevant for farm produce value chains.

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MSME



- The Raising and Accelerating MSME Performance (RAMP) program with an outlay of INR 6,000 crore over five years will be rolled out to help MSMEs become more resilient, competitive, and efficient.
- Portals such as Udyam, e-Shram, NCS and ASEEM will be interlinked. They will now act as portals with live, organic databases, providing G2C, B2C and B2B services.
- The Emergency Credit Line Guarantee Scheme (ECLGS) will be extended up to March 2023. Its total cover will now be INR 5 lakh crore.

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Healthcare



- An open platform, for the National Digital Health Ecosystem will be rolled out. It will consist of digital registries of health providers and health facilities, unique health identities, a consent framework, and universal access to health facilities.
- The pandemic has accentuated mental health problems in people of all ages. To improve access to quality mental health counselling and care services, a 'National Tele Mental Health Program' will be launched. This will include a network of 23 tele-mental health centers of excellence.

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Digital Banking and Payments

- The financial support for digital payment ecosystem announced in the previous Budget will continue in 2022-23. There will be a focus on the payment platforms that are economical and user-friendly.
- 75 Digital Banking Units (DBUs) are proposed to be set up in 75 districts of the country by Scheduled Commercial Banks.
- The introduction of the Central Bank Digital Currency (CBDC) will provide a big boost to digital economy. A Digital Rupee that uses blockchain and other technologies will be issued by the Reserve Bank of India from 2022-23.

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Ease of Doing Business 2.0



- Over 25,000 compliances were reduced, and 1486 Union Laws were repealed, in recent years
- Single point access for all citizen-centric services and the standardization and removal of overlapping compliances through active involvement of the states, digitization of manual processes.
- Centre for Processing Accelerated Corporate Exit (C-PACE) will be established to facilitate and speed up the voluntary winding-up of these companies from the currently required two years to less than six months.

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Telecom



- 5G technology can enable growth and offer job opportunities. The required spectrum auctions will be conducted in 2022 to facilitate the rollout of 5G mobile services within 2022-23 by private telecom providers.
- A scheme for design-led manufacturing will be launched to build a strong ecosystem for 5G as part of the Production Linked Incentive (PLI) scheme.
- Contracts for laying optical fiber in all villages, including remote areas, will be awarded under the Bharatnet project through PPP in 2022-23.

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Sustainable Development (1/2)



- To facilitate domestic manufacturing for the ambitious goal of 280 GW of installed solar capacity by 2030, an additional allocation of INR 19,500 crore has been provided as part of the Production Linked Incentive (PLI) scheme for the manufacture of high efficiency modules.
- Energy efficiency and savings measures will be promoted. This will be done in large commercial buildings through the Energy Service Company (ESCO) business model.

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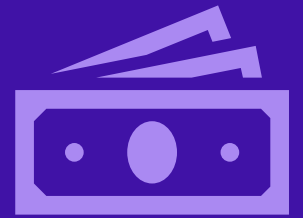
Sustainable Development (1/2)



- Four pilot projects for coal gasification and conversion of coal into chemicals required for the industry will be set up to evolve technical and financial viability.
- As part of the government's overall market borrowings in 2022-23, sovereign Green Bonds will be issued for mobilizing resources for green infrastructure. The proceeds will be deployed in public sector projects which will help in reducing the carbon intensity of the economy.



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Public Capital Investment

- Capital investment holds the key to speedy and sustained economic revival and consolidation through its multiplier effect.
- The outlay for capital expenditure in the Union Budget is once again being stepped up sharply by 35.4% from INR 5.54 lakh crore in the current year to INR 7.50 lakh crore in 2022-23. This outlay in 2022-23 will be 2.9% of the GDP.
- Under PM Awas Yojana, 80 lakh houses will be completed for the identified eligible beneficiaries, both rural and urban. INR 48,000 crore is allocated for this purpose.

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Other Key Announcements (1/2)



- The issuance of e-Passports using embedded chips and futuristic technology will be rolled out in 2022-23 to enhance convenience for the citizens in their overseas travel.
- The scope of PARIVESH portal will now be expanded, to provide information to applicants, and allow applications/tracking for all four approvals through Centralized Processing Centre-Green (CPC-Green).
- A Digital University will be established to provide access to students across the country for world-class quality
■ universal education along with personalized learning.

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Other Key Announcements (2/2)



- The government will promote a shift towards the use of public transport in urban areas, complemented by clean technology and governance solutions, special mobility zones with zero fossil-fuel policy, and EVs.
- The SEZ Act will be replaced with a new legislation. This will cover all large existing and new industrial enclaves to optimally utilize the available infrastructure and enhance competitiveness of exports.



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